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AMENDMENT TO H.R. 3534
OFFERED BY MR. COHEN OF TENNESSEE AND MS.
WATERS OF CALIFORNIA

Page 1, strike line 8 and all that follows through page 2, line 5, and insert the following: “Code, is amended by adding at the end the following:”.

Add at the end the following:

1 SEC. 3. GAO STUDY.

2 (a) STUDY.—The Comptroller General of the United
3 States shall carry out a study on the following:

4 (1) All instances during the 10-year period
5 prior to the date of the enactment of this Act in
6 which a surety bond proposed or issued by a surety
7 in connection with a Federal project was—

8 (A) rejected by a Federal contracting offi-
9 cer; or

10 (B) accepted by a Federal contracting offi-
11 cer, but was later found to have been backed by
12 insufficient collateral or to be otherwise defi-
13 cient or with respect to which the surety did not
14 perform.

1 (2) The consequences to the Federal Govern-
2 ment, subcontractors, and suppliers of the instances
3 described under paragraph (1).

4 (3) The percentages of all Federal contracts
5 that were awarded to small disadvantaged businesses
6 (as defined under section 124.1002(b) of title 13,
7 Code of Federal Regulations) and disadvantaged
8 business enterprises (as defined under section 26.5
9 of title 49, Code of Federal Regulations) as prime
10 contractors in the 2-year period prior to and the 2-
11 year period following the date of enactment of this
12 Act, and an assessment of the impact of this Act
13 and the amendments made by this Act upon such
14 percentages.

15 (b) REPORT.—Not later than the end of the 3-year
16 period beginning on the date of the enactment of this Act,
17 the Comptroller General shall issue a report to the Com-
18 mittee on the Judiciary of the House of Representatives
19 and the Committee on Homeland Security and Govern-
20 ment Affairs of the Senate containing all findings and de-
21 terminations made in carrying out the study required
22 under subsection (a).

